

WYOMING LOTTERY CORPORATION
Special Session Meeting Minutes
Wednesday, December 17, 2025

Zoom Video Conference

Board Members in person: Jeffrey Collins

Board Members via Zoom: Todd Peterson- Chairman, David Snyder- Vice Chairman, Gerry Marburger- Treasurer, Lori Brennan- Secretary, Jim Willox, Gina Monk, and Frosty Williams

Board Members not present: Mary Throne

Staff Members Present: Jon Clontz- CEO, Robin Medina- COO, Dustin Grantham, CFO, David Stevens- Chief of Security, and Jessica Baldwin- Executive Assistant

Guests Present: None

Establish Quorum:

Chairman Todd Peterson called the meeting to order at 9:30 a.m. with a roll call of board members and staff members.

Agenda Approval:

Chairman Peterson and the Board agreed with the agenda.

Review New Game Budget:

Wyoming Lottery Corporation (WLC) CEO Jon Clontz and COO Robin Medina reported and discussed the following:

- New Game Budget
 - ⊖ We are now at the point where we have identified the amount of money we will need to launch this new category of games
 - This budget will be separate from the regular operational budget in order to track all costs associated with these games
 - This is the same approach we have taken with all new games
 - Projections for this new category of games is \$7 Million to \$11 Million in addition to our existing game revenues. We will not be eliminating any of our existing games to accommodate these new games. We do not believe we will lose players to these new games and hopefully gain new players that are going for the slot machines. The payout percentages are better compared to the other games that are being introduced to Wyoming
- Five (5) games will be launched. The first four games will be launched in June and the fifth game will be launched 2 months later (due to the uniqueness of the game).

There will be a lot of recognition due to its unique prizes and potentially having other states join in the future

- The games and price points have not been finalized yet
 - A bonus raffle ticket will be associated with every game and it will print before the actual ticket automatically
 - The bonus raffle ticket prints first with a code and it will be added to a drawing at the end of the week (Sundays)
 - Players will get an entry for every dollar they spend
 - No additional cost for the bonus raffle
 - The amount that will be won is still up for debate, but we are looking at \$1,500
 - A winner will be picked every week and will have the same 180 days to claim their winnings. If they do not, the money will be put into the unclaimed prize fund
 - We will be pushing out a lot of notifications to remind players to check their raffle tickets, which includes the new podcast / Facebook live airings
 - The bonus raffle will continue on after the launch and we can pull this promotion at any point
 - We can add or remove any of these games at any time
- Jackpot USA is the only game not specific to Wyoming
 - There are 5 states right now that are participating in this game but there could be more added in the future
 - This is a progressive game so the jackpot will grow
 - There could be other games in different jurisdictions that look similar to Wyoming's, but the remaining games will be specific to Wyoming
- Budget
 - Game Testing – 5 Products and 1 Raffle
 - \$50,000 - \$56,000
 - Marketing Branding / Campaign
 - \$990,750
 - App Update
 - \$60,000
 - Total
 - \$982,750 vs. \$1,106,750 (difference \$124,000) reduced testing
 - Some of this budget will straddle fiscal years
 - There is over \$600,000 right now in the new game development account and \$2.1 Million in the general reserve account
 - Early jackpot budget
 - There is plenty of money in our reserve accounts to cover any early jackpot hit. We will continue to allocate money to the reserve accounts every week however, there is always the option to use the unclaimed prize account as well

The new game development costs were not included in the original budget. We are asking for \$1,106,750 as an addendum to the original budget

Board Vote:

Board Member Jim Willox made a Motion to approve the \$1,106,750 for new game development and it is to be spread over the 2026 and 2027 budget. This Motion was seconded by Board Member Gina Monk. The motion passed with a unanimous vote.

Meeting Adjournment:

Chairman Peterson announced the closure of the meeting at 10:30am