WyoLotto FY2021 Q3 Board Report



Balance Sheet

As of March 31, 2021

Wyoming Lottery Corp Balance Sheet As of March 31, 2021

ASSETS	Mar 31, 21	Mar 31, 20	\$ Change
Current Assets			
Checking/Savings			
Checking Accounts	5,125,254.78	3,397,505.28	1,727,749.50
Prize Account Petty Cash (Till)	701.74	974.98	(273.24)
Restricted Cash			
Unclaimed Prizes	1,085,884.38	715,857.58	370,026.80
Responsible Gambling Funds	60,652.78	62,840.78	(2,188.00)
Fidelity Fund	60,542.16	59,319.52	1,222.64
Total Checking/Savings	6,333,035.84	4,236,498.14	2,096,537.70
Other Current Assets			
Prepaid Expenses	16,069.23	21,422.00	(5,352.77)
Retail Accounts Receivable	251,062.08	418,983.56	(167,921.48)
Other Receivables	166.71	0.00	166.71
Total Other Current Assets	267,298.02	440,405.56	(173,107.54)
Total Current Assets	6,600,333.86	4,676,903.70	1,923,430.16
Noncurrent Assets			
Capital Assets, Net	231,085.69	213,980.41	17,105.28
Capital Assets, Trademarks	34,700.00	34,700.00	0.00
Work In Progress	0.00	25,600.00	(25,600.00
Deposits - Building	7,500.00	7,500.00	0.00
Total Noncurrent Assets	273,285.69	281,780.41	(8,494.72
Deferred Outflows of Resources			
Pension Related Outflows	137,225.72	354,913.30	(217,687.58
TOTAL ASSETS	7,010,845.27	5,313,597.41	1,697,247.86
IABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Pavable	533,694,66	236.784.24	296.910.42
	533,694.66 13,737.50	236,784.24 2,244.76	
Accounts Payable Jonah Bank Credit Card	13,737.50		11,492.74
Accounts Payable		2,244.76	11,492.74 344,350.00
Accounts Payable Jonah Bank Credit Card State of Wyoming Transfer Payable	13,737.50 1,150,000.00	2,244.76 805,650.00	11,492.74 344,350.00
Accounts Payable Jonah Bank Credit Card State of Wyoming Transfer Payable Unearned Revenue (net)	13,737.50 1,150,000.00 479,216.00	2,244.76 805,650.00 350,349.00	11,492.74 344,350.00 128,867.00 430,791.77
Accounts Payable Jonah Bank Credit Card State of Wyoming Transfer Payable Unearned Revenue (net) Prizes Payable	13,737.50 1,150,000.00 479,216.00 1,732,103.96	2,244.76 805,650.00 350,349.00 1,301,312.19	11,492.74 344,350.00 128,867.00 430,791.77 12,586.58
Accounts Payable Jonah Bank Credit Card State of Wyoming Transfer Payable Unearmed Revenue (net) Prizes Payable Payroll Liabilities	13,737.50 1,150,000.00 479,216.00 1,732,103.96 54,698.82	2,244.76 805,650.00 350,349.00 1,301,312.19 42,112.24	11,492.74 344,350.00 128,867.00 430,791.77 12,586.58
Accounts Payable Jonah Bank Credit Card State of Wyoming Transfer Payable Unearmed Revenue (net) Prizes Payable Payroli Liabilities Total Current Liabilities	13,737.50 1,150,000.00 479,216.00 1,732,103.96 54,698.82	2,244.76 805,650.00 350,349.00 1,301,312.19 42,112.24	11,492.74 344,350.00 128,867.00 430,791.77 12,586.58 1,224,998.51
Accounts Payable Jonah Bank Credit Card State of Wyoming Transfer Payable Unearned Revenue (net) Prizes Payable Payroll Llabilities Total Current Liabilities Noncurrent Llabilities	13,737.50 1,150,000.00 479,216.00 1,732,103.96 54,698.82 3,963,450.94 47,302.20	2,244.76 805,650.00 350,349.00 1,301,312.19 42,112.24 2,738,452.43	11,492.74 344,350.00 128,867.00 430,791.77 12,586.58 1,224,998.51 (18,048.18
Accounts Payable Jonah Bank Credit Card State of Wyoming Transfer Payable Unearned Revenue (net) Prizes Payable Payroll Liabilities Total Current Liabilities Noncurrent Liabilities Xerox-Capital Lease Net Pension Liability	13,737.50 1,150,000.00 479,216.00 1,732,103.96 54,698.82 3,963,450.94 47,302.20 986,060.09	2,244.76 805,650.00 350,349.00 1,301,312.19 42,112.24 2,738,452.43 65,350.38 1,245,323.46	11,492.74 344,350.00 128,867.00 430,791.77 12,586.58 1,224,998.51 (18,048.18 (259,263.37
Accounts Payable Jonah Bank Credit Card State of Wyoming Transfer Payable Unearmed Revenue (net) Prizes Payable Payroll Liabilities Total Current Liabilities Noncurrent Liabilities Xerox-Capital Lease Net Pension Liability Total Noncurrent Liability	13,737.50 1,150,000.00 479,216.00 1,732,103.96 54,698.82 3,963,450.94 47,302.20	2,244.76 805,650.00 350,349.00 1,301,312.19 42,112.24 2,738,452.43 65,350.38	11,492.74 344,350.00 128,867.00 430,791.77 12,586.58 1,224,998.51 (18,048.18 (259,263.37
Accounts Payable Jonah Bank Credit Card State of Wyoming Transfer Payable Unearmed Revenue (net) Prizes Payable Payroll Liabilities Total Current Liabilities Noncurrent Liabilities Xerox-Capital Lease Net Pension Liability Total Noncurrent Liabilities Deferred inflows of Resources	13,737.50 1,150,000.00 479,216.00 1,732,103.96 54,698.82 3,963,450.94 47,302.20 986,060.09 1,033,362.29	2,244.76 805,650.00 350,349.00 1,301,312.19 42,112.24 2,738,452.43 65,350.38 1,245,323.46 1,310,673.84	11,492,74 344,350,00 128,867,00 430,791,77 12,586,58 1,224,998,51 (18,048,18 (259,263,37
Accounts Payable Jonah Bank Credit Card State of Wyoming Transfer Payable Unearned Revenue (net) Prizes Payable Payroll Liabilities Total Current Liabilities Noncurrent Liabilities Xerox-Capital Lease Net Pension Liability Total Noncurrent Liabilities Deferred Inflows of Resources Pension Related Inflows	13,737.50 1,150,000.00 479,216.00 1,732,103.96 54,698.82 3,963,450.94 47,302.20 986,060.09 1,033,362.29	2,244.76 805,650.00 350,349.00 1,301,312.19 42,112.24 2,738,452.43 65,350.38 1,245,323.46 1,310,673.84	11,492.74 344,350.00 128,667.00 430.791.77 12,566.58 1,224,998.51 (18,048.18 (259,263.37 (277,311.55
Accounts Payable Jonah Bank Credit Card State of Wyoming Transfer Payable Unearmed Revenue (net) Prizes Payable Payroll Liabilities Total Current Liabilities Noncurrent Liabilities Xerox-Capital Lease Net Pension Liability Total Noncurrent Liabilities Deferred Inflows of Resources Pension Related Inflows Total Liabilities	13,737.50 1,150,000.00 479,216.00 1,732,103.96 54,698.82 3,963,450.94 47,302.20 986,060.09 1,033,362.29	2,244.76 805,650.00 350,349.00 1,301,312.19 42,112.24 2,738,452.43 65,350.38 1,245,323.46 1,310,673.84	11,492.74 344,350.00 128,667.00 430.791.77 12,566.58 1,224,998.51 (18,048.18 (259,263.37 (277,311.55
Accounts Payable Jonah Bank Credit Card State of Wyoming Transfer Payable Unearmed Revenue (net) Prizes Payable Payroll Liabilities Total Current Liabilities Noncurrent Liabilities Xerox-Capital Lease Net Pension Liability Total Noncurrent Liabilities Deferred inflows of Resources Pension Related inflows Total Liabilities Equity	13,737.50 1,150,000.00 479,216.00 1,732,103.96 54,698.82 3,963,450.94 47,302.20 986,060.09 1,033,362.29 168,192.59 5,165,005.82	2,244.76 805,650.00 350,349.00 1,301,312.19 42,112.24 2,738,452.43 65,350.38 1,245,323.46 1,310,673.84 38,459.39 4,087,585.66	12,586.58 1,224,998.51 (18,048.18 (259,263.37 (277,311.55) 129,733.20 1,077,420.16
Accounts Payable Jonah Bank Credit Card State of Wyoming Transfer Payable Unearmed Revenue (net) Prizes Payable Payroll Liabilities Total Current Liabilities Noncurrent Liabilities Xerox-Capital Lease Net Pension Liability Total Noncurrent Liabilities Deferred Inflows of Resources Pension Related Inflows Total Liabilities	13,737.50 1,150,000.00 479,216.00 1,732,103.96 54,698.82 3,963,450.94 47,302.20 986,060.09 1,033,362.29	2,244.76 805,650.00 350,349.00 1,301,312.19 42,112.24 2,738,452.43 65,350.38 1,245,323.46 1,310,673.84	11,492.74 344,350.00 128,867.00 430,791.77 12,586.58 1,224,998.51 (18,048.18; (259,263.37) (277,311.55)

Profit & Loss

January 2021 through March 2021

Wyoming Lottery Corp Profit & Loss

January 2021 through March 2021

Operating Income/Expense	Jan - Mar 21	Jan - Mar 20	\$ Change
Income			
Income / Revenues			
Mega Millions Sales (net)	3,022,277.00	1,019,397.00	2,002,880.00
Power Ball Sales (net)	3,015,538.00	1,772,873.30	1,242,664.70
Cowboy Draw Sales (net)	2,490,063.60	1,982,582.70	507,480.90
Lucky For Life (net)	739,745.92	595,382.00	144,363.92
2by2 Sales (net)	172,190.00	0.00	172,190.00
Total Income / Revenues	9,439,814.52	5,370,235.00	4,069,579.52
Other Revenues			
Application Fees (Fidelity-Res)	400.00	500.00	-100.00
Other Revenues	0.00	174,000.00	-174,000.00
Total · Other Revenues	400.00	174,500.00	-174,100.00
Total Income	9,440,214.52	5,544,735.00	3,895,479.52
Cost of Goods Sold			
Direct Gaming Costs			
Prize Expense - Low Tier/ Hi			
Megamillions Low Tier	313,920.67	106,430.00	207,490.67
Powerball Low Tier	326,523.33	317,324.25	9,199.08
Cowboy Draw Low Tier	608,826.67	495,188.33	113,638.34
Lucky For Life L-T	266,112.67	206,054.33	60,058.34
2by2 Low Tier	60,777.00	0.00	60,777.00
Total Prize Expense - Low Tier/ Hi	1,576,160.34	1,124,996.91	451,163.43
Prize Expense - MUSL	2,635,040.42	1,030,877.39	1,604,163.03
Prize Expense CD Jackpot	1,123,376.00	831,058.00	292,318.00
Total Direct Gaming Costs	5,334,576.76	2,986,932.30	2,347,644.46
Gaming Expenses			
Gaming Retail Commissions	568,300.56	321,710.58	246,589.98
Gaming Retail Validation Bonus	12.601.12	8.612.69	3,988.43
Vendor Expense - (Intralot)	1,098,784.31	625,216.96	473,567.35
Total Gaming Expenses	1,679,685.99	955,540.23	724,145.76
Total COGS	7,014,262.75	3,942,472.53	3,071,790.22
Gross Profit	2,425,951.77	1,602,262.47	823,689.30
Expense	2,120,001.11	1,002,202.11	020,000.00
Operating Expenses			
Bank Fees	200.00	250.00	-50.00
Board Expenses	2,930.60	4,701.52	-1,770.92
Employee Recruitment & Relocation	5,054.00	0.00	5,054.00
Insurance	4,434.00	4,494.17	-60.17
Membership Dues	4,434.00	4,494.17	0.00
			0.00
Responsible Gambling Program	2,188.00	2,188.00	
Accounting / Audit Fees	12,500.00	0.00	12,500.00
Legal Fees	16,637.50	34,499.50	-17,862.00
Marketing	174,380.28	163,213.54	11,166.74

Profit & Loss, Continued

January 2021 through March 2021

Wyoming Lottery Corp Profit & Loss

January 2021 through March 2021

Operating Income/Expense	Jan - Mar 21	Jan - Mar 20	\$ Change
New Game Development	472,680.70	0.00	472,680.70
Outside Contract Services (IT)	43,342.34	25,166.17	18,176.17
Vendor Background Services	329.00	208.00	121.00
Payroll Services	1,464.75	1,201.25	263.50
Retail Investigation	1,350.00	2,312.99	-962.99
Facilities & Equipment	33,644.67	28,162.66	5,482.01
Communications	2,061.75	2,384.31	-322.56
Office Costs	4,546.41	9,655.82	-5,109.41
Outside Services	18,000.00	18,000.00	0.00
Petty Cash Over/Short	0.00	15.00	-15.00
Other Types of Expenses	14.00	353.62	-339.62
Retailer Special Incentive	2,500.00	1,000.00	1,500.00
Rent & Janitorial	26,736.88	27,096.78	-359.90
Salaries, Wages & Benefits	303,790.38	299,608.29	4,182.09
Travel	2,555.92	14,253.18	-11,697.26
Total Operating Expenses	1,131,941.18	639,364.80	492,576.38
Net Operating Income	1,294,010.59	962,897.67	331,112.92
Other Income			
Interest Income	1,569.33	3,085.43	-1,516.10
Other Expenses			
Gain/Loss on Sale of Assets	0.00	0.00	0.00
Interest Expense	937.57	939.38	-1.81
Total Other Expense	937.57	939.38	-1.81
Net Income before Transfer	1,294,642.35	965,043.72	329,598.63
State of Wyoming Transfers	1,150,000.00	805,650.00	344,350.00
Net Income	144,642.35	159,393.72	-14,751.37
Net Income	144,642.35	159,393.72	-14,751.37
Responsible Gambling Expenses Reimbursement	-2.188.00	-2.188.00	0.00
Retained Net Proceeds	146,830,35	127,915.72	18,914.63
Contingency Funds Allocation	0.00	33,666.00	-33,666.00
Total Reserves Allocation	144,642,35	159,393,72	-14,751.37
Total Reserves Allocation	144,642.35	159,393.72	-14,751.37
State Transfer % of Net Income	88.83%	83.48%	5.34%
Remaining % of Net Income Allocated to Reserves	11.17%	16.52%	-5.34%

Profit & Loss

July 2020 through March 2021

Wyoming Lottery Corp Profit & Loss

July 2020 through March 2021

Counting Income (Fundament	Into May 24	lutu Mara 20	6 Ch
Operating Income/Expense Income	July - Mar 21	July - Mar 20	\$ Change
Income / Revenues			
Mega Millions Sales (net)	5,538,191,99	3,547,363.20	1,990,828.79
Power Ball Sales (net)	7,072,027.19	5,212,488.74	1,859,538.45
Cowboy Draw Sales (net)	10,037,350.66	6,955,220.50	3,082,130.16
Lucky For Life (net)	2,074,957.92	1,798,224.24	276,733.68
Raffle Sales	0.00	992,060.00	-992,060.00
2by2 Sales (net)	172,190.00	0.00	172,190.00
Total Income / Revenues	24,894,717.76	18,505,356.68	6,389,361.08
Other Revenues	24,054,717.70	10,505,550.00	0,303,301.00
Application Fees (Fidelity-Res)	900.00	1,700.00	-800.00
Other Revenues	200.00	196,529.00	-196,329.00
Total · Other Revenues	1,100.00	198,229.00	-197,129.00
Total Income	24,895,817.76	18,703,585,68	
Cost of Goods Sold	24,093,017.76	10,703,303.00	6,192,232.08
Direct Gaming Costs			
Prize Expense - Low Tier/ Hi			
Megamillions Low Tier	586,284.00	337,480.00	248,804.00
Powerball Low Tier	853,041.75	737,346.50	115.695.25
Cowboy Draw Low Tier	2,695,205.00	1,937,502.92	757,702.08
Lucky For Life Low Tier	730,162.00	611,129.25	151,102.00
2by2 Low Tier	60,777.00	0.00	60,777.00
Total Prize Expense - Low Tier	4,925,469.75	3,623,458.67	1,302,011.08
Total Filze Expense - Low Hel	4,923,405.73	3,023,430.07	1,302,011.00
Prize Expense - MUSL	5,551,533.35	3,372,964.48	2,178,568.87
Prize Expense CD Jackpot	3,680,743.00	2,777,528.00	903,215.00
Prize Expense - Raffle	0.00	905,000.00	-905,000.00
Total Direct Gaming Costs	14,157,746.10	10,678,951.15	3,478,794.95
Gaming Expenses			
Gaming Retail Commissions	1,516,019.40	1,149,154.44	366,864.96
Gaming Retail Validation Bonus	38,152.16	28,777.48	9,374.68
Vendor Expense - (Intralot)	2,897,650.65	2,165,150.91	732,499.74
Total Gaming Expenses	4,451,822.21	3,343,082.83	1,108,739.38
Total COGS	18,609,568.31	14,022,033.98	4,587,534.33
Gross Profit	6,286,249.45	4,681,551.70	1,604,697.75
Expense			
Operating Expenses			
Bank Fees	175.84	250.00	-74.16
Board Expenses	8,201.15	17,275.49	-9,074.34
Employee Recruitment & Relocation	5,054.00	3,136.60	1,917.40
Insurance	13,271.17	13,066.74	204.43
Membership Dues	24,430.75	24,137.00	293.75
Responsible Gambling Program	2,188.00	2,188.00	0.00
Accounting / Audit Fees	42,000.00	45,650.00	-3,650.00

Profit & Loss, Continued

July 2020 through March 2021

Wyoming Lottery Corp Profit & Loss July 2020 through March 2021

Legal Fees	52,124.40	64,264.02	-12,139.6
Marketing	435,277.17	581,933.77	-146,656.6
Operating Income/Expense	July - Mar 21	July - Mar 20	\$ Change
New Game Development	548,180.70	0.00	548,180.7
Outside Contract Services (IT)	104,840.12	77,125.44	27,714.6
Vendor Background Services	329.00	880.00	-551.0
Payroll Services	4,220.75	4,925.00	-704.2
Retail Investigation	3,076.00	5,395.99	-2,319.9
Facilities & Equipment	93,469.72	88,356.84	5,112.8
Communications	8,258.72	8,308.72	-50.0
Office Costs	17,743.83	21,869.70	-4,125.8
Outside Services	36,000.00	25,300.00	10,700.0
Petty Cash Over/Short	1.00	152.00	-151.0
Other Types of Expenses	19.00	394.62	-375.6
Retailer Special Incentive	8,000.00	6,000.00	2,000.0
Rent & Janitorial	81,097.72	80,955.78	141.5
Salaries, Wages & Benefits	912,522.07	882,442.73	30,079.
Travel	12,460.68	43,777.20	-31,316.
Total Operating Expenses	2,412,941.79	1,997,785.64	415,156.
Net Operating Income	3,873,307.66	2,683,766.06	1,189,541.6
Other Income			
Interest Income	6,012.62	15,137.13	-9,124.
Other Expenses			
Interest Expense	2,265.45	2,993.93	-728.
Total Other Expense	2,265.45	2,993.93	-728.
Net Income before Transfer	3,877,054.83	2,695,909.26	1,181,145
State of Wyoming Transfers	3,325,900.00	2,460,838.00	865,062.
et Income	551,154.83	235,071.26	316,083.
Net Income	551,154.83	235,071.26	316,083.
Responsible Gambling Expenses Reimbursement	-2,188.00	-2,188.00	0.
Retained Net Proceeds	553,342.83	222,343.56	330,999.
Contingency Funds Allocation	0.00	14,915.70	-14,915.
Total Reserves Allocation	551,154.83	235,071.26	316,083.
State Transfer % of Net Income	85.78%	91.28%	-5.50
Remaining % of Net Income Allocated to Reserves	14.22%	8.72%	5.50

Profit & Loss Budget vs. Actual

January 2021 through March 2021

Wyoming Lottery Corp Profit & Loss Budget vs. Actual January 2021 through March 2021

		FY 21 QTR 3			
		TOTAL			
	\neg	Jan - Mar 21	Budget	- Favorable	% of Budget
Ordinary Income/Expense					
Total 40000 · Income / Revenues		9,439,814.52	5,908,355.25	3,531,459.27	159.77%
Total 48000 · Other Revenues		400.00	0.00	400.00	100.0%
Total Income		9,440,214.52	5,908,355.25	3,531,859.27	159.78%
Cost of Goods Sold					
Total 50000 · A Direct Gaming Costs		5,334,576.76	3,370,633.51	1,963,943.25	158.27%
Total 51000 ⋅ B Gaming Expenses		1,679,685.99	1,049,761.76	629,924.23	160.01%
Total COGS		7,014,262.75	4,420,395.27	2,593,867.48	158.68%
Gross Profit		2,425,951.77	1,487,959.98	937,991.79	163.04%
		Jan - Mar 21	Budget	+ Favorable	% of Budget
Expense					
Total 60000 · Business Expenses		15,406.60	16,578.00	-1,171.40	92.93%
Total 61000 · Contract Services		722,684.57	787,610.03	-64,925.46	91.76%
Total 62000 · Facilities and Equipment		33,644.67	88,700.00	-55,055.33	37.93%
Total 63000 · Operations		53,859.04	58,540.50	-4,681.46	92.0%
Total 64000 · Personnel Salaries, Benefits & Travel	_	306,346.30	316,217.22	-9,870.92	96.88%
Total Expense		1,131,941.18	1,267,645.75	-135,704.57	89.3%
Net Ordinary Income		1,294,010.59	220,314.23	1,073,696.36	587.35%
Other Income/Expense					
70000 · Interest Income		1,569.33	3,000.00	-1,430.67	52.31%
81000 · Interest Expense		937.57	714.00	223.57	131.31%
82000 · Gain/Loss on Discarded Assets		0.00			
Total Other Expense		937.57	714.00	223.57	131.31%
Net Other Income		631.76	2,286.00	-1,654.24	27.64%
		Jan - Mar 21	Budget	- Favorable	% of Budget
Net Income before Transfer to State of Wyoming		1,294,642.35	222,600.23	1,072,042.12	581.6%
Transfer to State of Wyoming		1,150,000.00			
	_				

- * Under \$9,600 Board Exp; Over \$5,000 EE Recruitment; Over \$2,000 Ins; Under \$1,000 Dues; RG \$2,188
- ** Under \$28,500 Marketing; Under \$44,300 New Game; Over \$12,500 Accounting; Under \$19,300 Legal; Over \$16,000 Outside Services

144,642.3

*** Under \$55,000 Equipment

Net Income

- **** Under \$3,400 Office Costs; Under \$500 Retailer Special Incentives
- Over \$2,000 Benefits; Under \$11,000 Travel

Net Income Allocation:

Responsible Gambling Reimbursement -2,188.00
Retained Net Proceeds Allocation (11.17%) 146,830.35
Net Income: 144,642.35

Profit & Loss Budget vs. Actual

July 2020 through March 2021

Wyoming Lottery Corp Profit & Loss Budget vs. Actual

July 2020 through March 2021

		FY 21 QTR 3			
		TOTAL			
	╗	Jul - Mar 21	Budget	- Favorable	% of Budget
Ordinary Income/Expense	╗				
Total 40000 · Income / Revenues		24,894,717.76	17,530,355.25	7,364,362.51	142.01%
Total 48000 · Other Revenues		1,100.00	0.00	1,100.00	100.0%
Total Income		24,895,817.76	17,530,355.25	7,365,462.51	142.02%
Cost of Goods Sold					
Total 50000 · A Direct Gaming Costs	T	14,157,746.10	10,043,529.51	4,114,216.59	140.96%
Total 51000 · B Gaming Expenses		4,451,822.21	3,118,477.76	1,333,344.45	142.76%
Total COGS		18,609,568.31	13,162,007.27	5,447,561.04	141.39%
Gross Profit		6,286,249.45	4,368,347.98	1,917,901.47	143.91%
		Jul - Mar 21	Budget	+ Favorable	% of Budget
Expense					
Total 60000 · Business Expenses		53,320.91	71,993.00	-18,672.09	74.06%
Total 61000 · Contract Services		1,190,048.14	1,296,200.01	-106,151.87	91.81%
Total 62000 · Facilities and Equipment		93,469.72	159,950.00	-66,480.28	58.44%
Total 63000 · Operations		151,120.27	156,470.50	-5,350.23	96.58%
Total 64000 · Personnel Salaries, Benefits & Travel		924,982.75	958,389.66	-33,406.91	96.51%
Total Expense		2,412,941.79	2,643,003.17	-230,061.38	91.3%
Net Ordinary Income		3,873,307.66	1,725,344.81	2,147,962.85	224.5%
Other Income/Expense					
70000 · Interest Income		6,012.62	10,500.00	-4,487.38	57.26%
81000 · Interest Expense		2,265.45	2,337.00	-71.55	96.94%
82000 · Gain/Loss on Discarded Assets		0.00			
Total Other Expense		2,265.45	2,337.00	-71.55	96.94%
Net Other Income		3,747.17	8,163.00	-4,415.83	45.9%
		Jul - Mar 21	Budget	- Favorable	% of Budget
Net Income before Transfer to State of Wyoming		3,877,054.83	1,733,507.81	2,143,547.02	223.65%
Transfer to State of Wyoming		3,325,900.00			
Net Income	_	551,154.83			

- Under \$20,000 Board Expenses; RG \$2,188
- Under \$48,000 Marketing; Under \$44,300 New Game; Under \$5,700 Accounting; Under \$22,800 Legal Over \$14,000 Outside Services
- Under \$62,000 Equipment; Under \$4,000 Maint
- Under \$4,000 Office; Under \$800 Janitorial
- Under \$10,000 Wages & Taxes; Over \$8,200 Benefits; Under \$30,000 Travel

Net Income Allocation:

Responsible Gambling Reimbursement -2.188.00 Retained Net Proceeds Allocation (14.22%) 553,342.83 Net Income: 551,154,83

Profit & Loss Responsible Gambling Budget vs. Actual

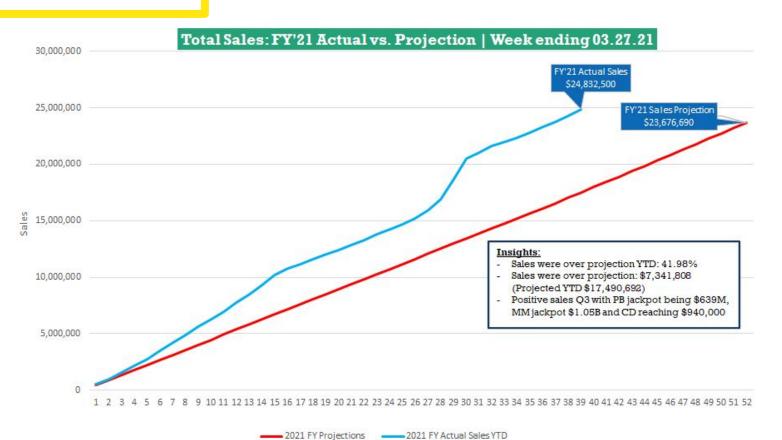
July 2020 through March 2021

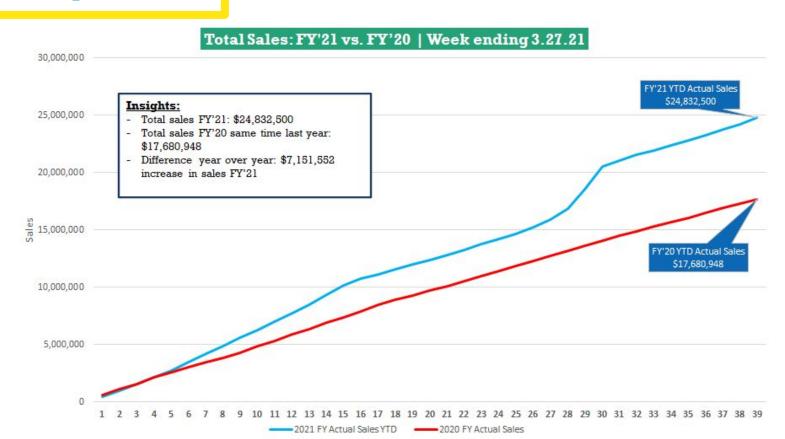
Wyoming Lottery Corp Profit & Loss Responsible Gambling Budget vs. Actual July 2020 through March 2021

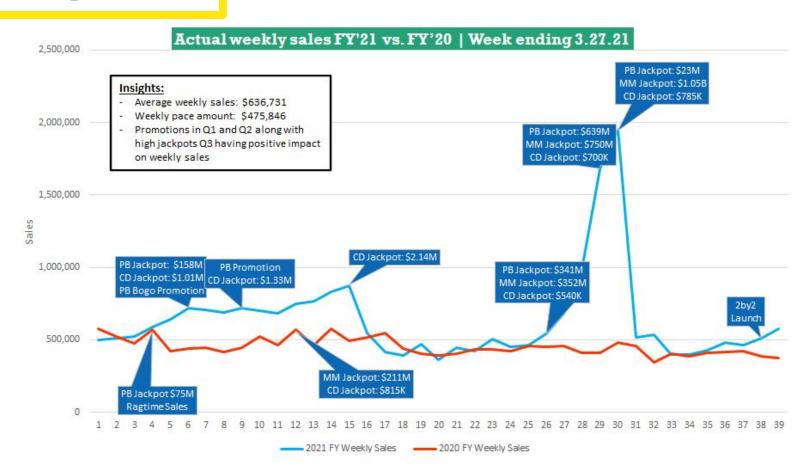
	FY 21 QTR 3 YTD TOTAL			
	July 20 - Mar 21	- Favorable		
Responsible Gambling Expenses				
Tracker Study Follow Up Research	0.00	15,000.00	-15,000.00	
Certifications - University of Minnesota	0.00	12,410.00	-12,410.00	
Strategic Plan 2019	0.00	10,000.00	-10,000.00	
Brochure Reprints	0.00	7,000.00	-7,000.00	
Media Planning & Buying	0.00	612.35	-612.35	
Responsible Gambling Travel/Conferences as Needed	0.00	12,006.43	-12,006.43	
Fremont County Service Research	0.00	3,000.00	-3,000.00	
Dues & Sponsorships	2,188.00	2,812.00	-624.00	
Total Responsible Gambling Expenses	2,188.00	62,840.78	-60,652.78	

Responsible Gambling Balance

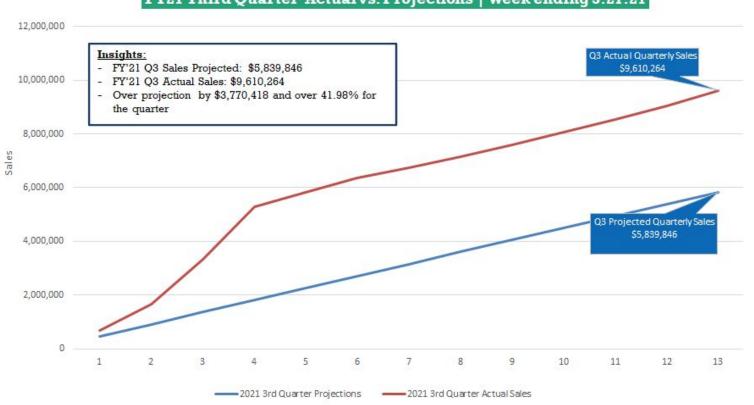
4/30/18 Responsible Gambling Balance	64.06
5/1/18 Unclaimed Prize Funding	200,000.00
FY18 Expenses	-25,869.63
FY 19 Expenses	-109,165.65
FY 20 Expenses	-2,188.00
FY 21 Expenses	-2,188.00
3/31/21 Responsible Gambling Balance	60,652.78







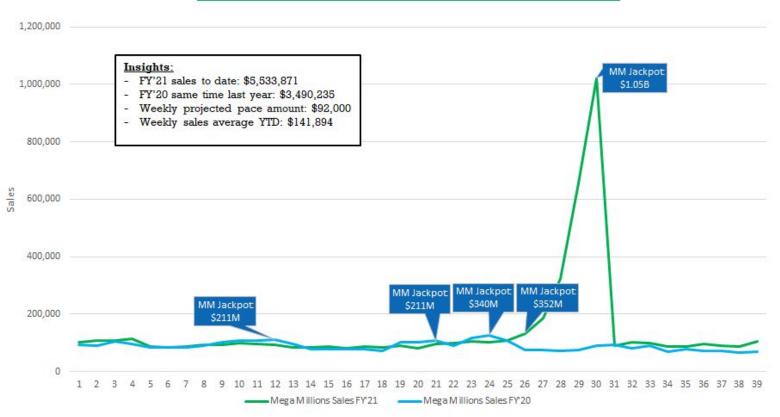
FY21 Third Quarter Actual vs. Projections | Week ending 3.27.21



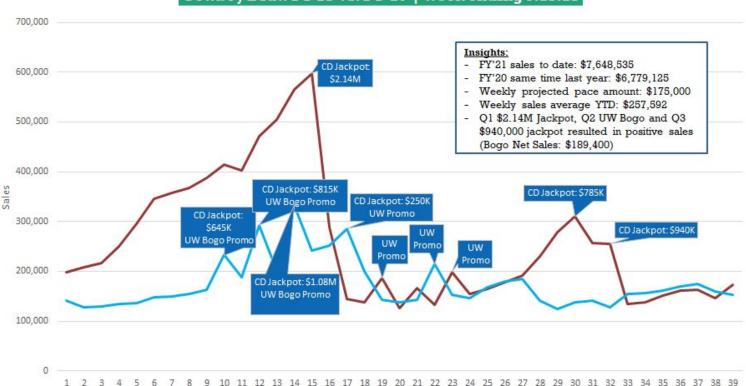
Powerball FY'21 vs. FY'20 | Week Ending 3.27.21



Mega Millions FY'21 vs. FY'20 | Week ending 3.27.21

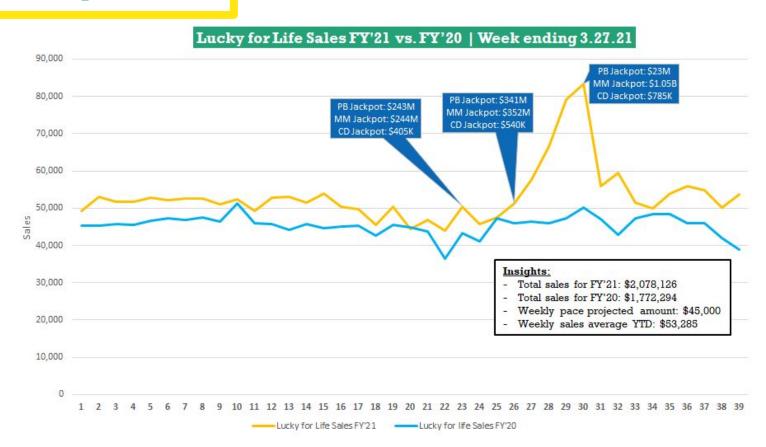


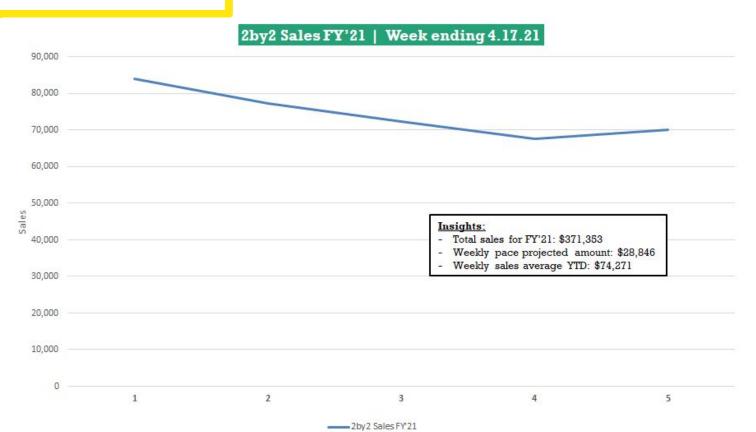
Cowboy Draw FY'21 vs. FY'20 | Week ending 3.27.21

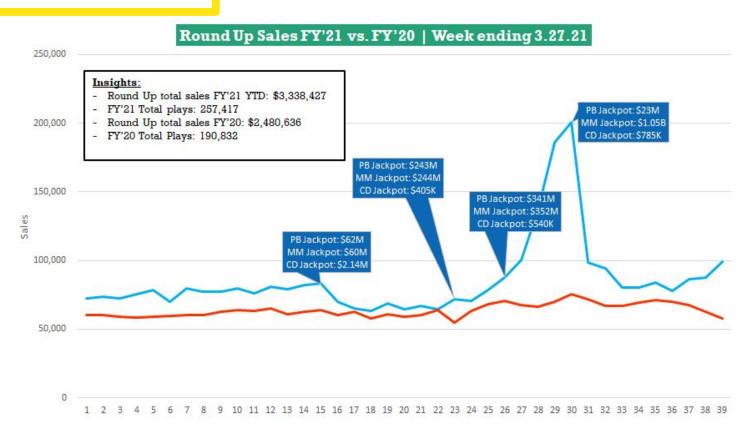


——Cowboy Draw Sales FY'20

Cowboy Draw Sales FY'21

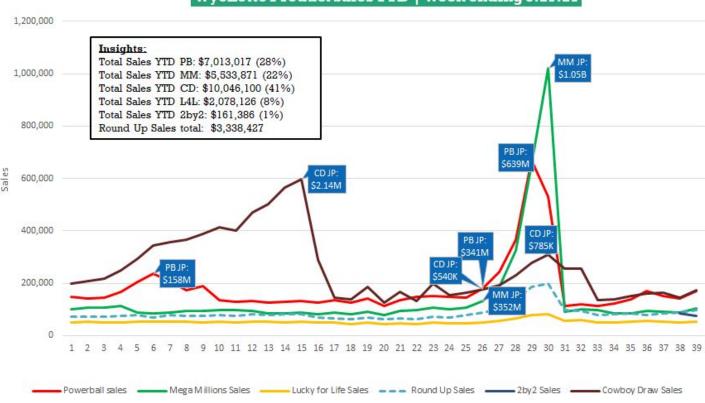






Round Up Sales FY'21 ——Round Up Sales FY'20

WyoLotto Product Sales YTD | Week ending 3.27.21



Marketing Update

2by2 Pre-Launch

- February 14 March 14, 2021
- Player pre-launch marketing on email, social, app, pads, ticket messaging, & in-store POP
- Retailer pre-launch included:
 - o Retailer e-forums
 - Shirts, flyers, & breakroom posters
 - o Emails & terminal messaging
 - LSR outreach & talking points
 - Quick Reference Guides



2by2 Launch

- 2by2 launched on March 14, 2021!
- Launch campaign included virtual press event and media buy (TV, radio, billboards, and digital/social advertising channels)
- **Goal:** Weekly pace of \$28,846
- **Week 1 results:** \$84,134; Even during a crazy snowstorm, we still saw sales **192% over goal**
- **Weekly average results** (as of 4/3/21): \$77,900 (170% over goal)
- We're excited to see how this game performs in the coming months!

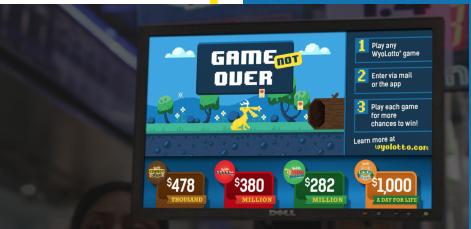




Second Chance Promo

- January 18-30, 2021 app and mail-in promotion for all games
- Promoted through corporate communications channels only, no paid media
- **Goal:** 50,000 entries
- **Results:** 240,977 (382% above goal)
 - 103,921 app entries (these entries were doubled to equal 207,842; 6,556 unique users ~15 plays per user)
 - 13,135 mail-in entries (1,185 unique
 ~11 plays per player)





Jackson Hill Climb Event Sponsorship

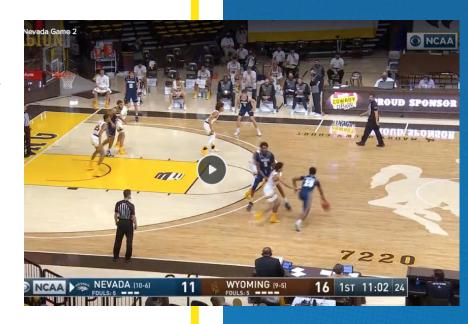
- Sponsored the World Championship Snowmobile Hill Climb in Jackson on March 25-28
- WyoLotto sponsorship included:
 - Event banners
 - o :30 TV commercial on event big screen 2by2 TV spot
 - o PA announcements
 - Logo on posters, website, live stream and big screen during event





UW Winter Sports

- We continue to see exposure via our UW Athletics sponsorship, this quarter during men's and women's basketball, men's wrestling, and women's volleyball, including:
 - "Ask the Cowboys" Q&A with basketball players during games
 - "Player of the Game presented by WyoLotto" live reads & logo at basketball games
 - :15 live reads and a :30 radio spot ran during
 February and March basketball games
 - o Courtside LEDs at all winter sports games



Mobile App

- We're thrilled with the continued growth of our new mobile app!
- App launch goals:
 - o 2,500 4,000 downloads in the first 12 months of launch
- As of March 15, 2021 and since launching the app in September 2020:
 - o 20,327 downloads
 - o 16,671 registered users
 - o 124,675 registered tickets
 - o 6,336 users opted in to receive notifications from WyoLotto

THE NEW WYOLOTTO APP





Up Next...

- FY2022 Marketing Plan execution (starting July 1)
- June 18-19 Celebrities Against Cancer golf tournament, softball games, and concert in Cody
- July 19 Lucky for Life game change (to daily draws)
- August 23 Powerball game change (to 3 draws per week)



Thank you for your time