

Wyoming Lottery Corp
Balance Sheet
As of March 31, 2017

ASSETS**Current Assets****Checking/Savings**

Checking Accounts	1,746,101.95
Prize Account Petty Cash-(Till)	1,387.00
Restricted Fidelity Fund cash	<u>342,532.00</u>

Total Checking/Savings 2,090,020.95

Other Current Assets

Prepaid Expenses	213,799.99
Retail Accounts Receivable	<u>280,368.94</u>

Total Other Current Assets 494,168.93

Total Current Assets 2,584,189.88

Noncurrent Assets

Capital Assets, Net	451,943.18
Capital Assets, Trademarks	42,575.00
Deposits - Building	<u>7,500.00</u>

Total Noncurrent Assets 502,018.18

Deferred Outflows of Resources

Pension Related Outflows	<u>490,714.00</u>
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TOTAL ASSETS 3,576,922.06

LIABILITIES & EQUITY**Liabilities****Current Liabilities**

Accounts Payable	323,309.81
Jonah Bank Credit Card	6,072.45
State of Wyoming Transfer Payab	1,007,976.28
Unearned Revenue (net)	339,889.00
Prizes Payable	459,791.53
Payroll Liabilities	<u>29,488.09</u>

Total Current Liabilities 2,166,527.16

Noncurrent Liabilities

Xerox-Capital Lease	56,432.01
Net Pension Liability	<u>848,712.00</u>

Total Noncurrent Liabilities 905,144.01

Deferred Inflows of Resources

Pension Related Inflows	<u>17,955.00</u>
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Total Liabilities 3,089,626.17

Equity

Retained Earnings	796,884.08
Net Income	<u>-309,588.19</u>

Total Equity 487,295.89

TOTAL LIABILITIES & EQUITY 3,576,922.06

Wyoming Lottery Corp
Profit & Loss
July 2016 through March 2017

Operating Income/Expense

Income

Income / Revenues

Mega Millions Sales (net)	3,158,047.00
Power Ball Sales (net)	6,925,734.00
Cowboy Draw Sales (net)	8,045,075.00
Lucky For Life (net)	1,277,344.00

Total Income / Revenues 19,406,200.00

Other Revenues

Application Fees (Fidelity-Res)	2,400.00
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Total 48000 · Other Revenues 2,400.00

Total Income 19,408,600.00

Cost of Goods Sold

Direct Gaming Costs

Prize Expense - Low Tier/ HI

Megamillions Low Tier	562,167.02
Powerball Low Tier	681,661.53
Cowboy Draw Low Tier	1,982,333.41
Lucky For Life L-T	477,360.23
Prize Expense - Low Tier/ HI - Other	12,246.00

Total Prize Expense - Low Tier/ HI 3,715,768.19

Prize Expense - MUSL 3,465,440.76

Prize Expense CD Jackpot 3,255,758.00

Direct Gaming Costs - Other 39,005.00

Total Direct Gaming Costs 10,475,971.95

Gaming Expenses

Gaming Retail Commissions	1,160,639.40
Gaming Retail Validation Bonus	30,146.10
Vendor Expense - (Intralot)	2,307,236.66

Total Gaming Expenses 3,498,022.16

Total COGS 13,973,994.11

Gross Profit 5,434,605.89

Expense

Operating Expenses

Bank Fee	472.38
Board Expenses	22,839.17
Employee Recruitment & Relocate	15,173.49
Insurance	7,501.63
Membership Dues	48,096.65
Problem Gambling Program	47,662.81
Accounting / Audit Fees	59,288.75
Legal Fees	50,006.50
Marketing	880,944.58
New Game Development	814,158.79
Outside Contract Services (IT)	98,231.19

Wyoming Lottery Corp
Profit & Loss
July 2016 through March 2017

Payroll Services	3,882.25
Retail Investigation	14,420.70
Fleet Expenses	1,418.21
Depr and Amort - Allowable	170,769.24
Equip Rental and Maintenance	9,583.68
IT Equipment	135.58
Facilities and Equipment - Other	1,575.00
Communications	10,832.43
Office Costs	24,785.58
Outside Services	1,036.20
Petty Cash Over/Short	41.00
Other Types of Expenses - Other	11,070.65
Rent & Janitorial	60,776.50
Salaries, Wages & Benefits	843,101.26
Travel	97,622.16
EE Uniforms	4,558.13
Total Operating Expenses	3,299,984.51
Net Operating Income	2,134,621.38
Nonoperating Expenses	
Interest Expense (net)	4,885.87
State of Wyoming Transfers	2,439,323.70
Total Other Expense	2,444,209.57
Net Income	-309,588.19