

Wyoming Lottery Corp
Balance Sheet
As of September 30, 2016

ASSETS**Current Assets****Checking/Savings**

Checking Accounts	2,881,749.40
Prize Account Petty Cash (Till)	900.00
Restricted Fidelity Fund Cash	<u>1,080,166.42</u>

Total Checking/Savings 3,962,815.82

Other Current Assets

Prepaid Expenses	13,981.00
Retail Accounts Receivable	<u>219.20</u>

Total Other Current Assets 14,200.20

Total Current Assets 3,977,016.02

Noncurrent Assets

Capital Assets, Net	553,959.34
Capital Assets, Trademarks	42,575.00
Deposits - Building	<u>5,000.00</u>

Total Noncurrent Assets 601,534.34

Deferred Outflows of Resources

Pension Related Outflows	<u>490,714.00</u>
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TOTAL ASSETS 5,069,264.36

LIABILITIES & EQUITY**Liabilities****Current Liabilities**

Accounts Payable	1,191,798.01
Prizes Payable	1,712,689.49
Payroll Liabilities	<u>31,714.73</u>

Total Current Liabilities 2,936,202.23

Noncurrent Liabilities

Xerox-Capital Lease	63,629.96
Net Pension Liability	<u>848,712.00</u>

Total Noncurrent Liabilities 912,341.96

Deferred Inflows of Resources

Pension Related Inflows	<u>17,955.00</u>
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Total Liabilities 3,866,499.19

Equity

Retained Earnings	796,884.08
Net Income	<u>405,881.09</u>

TOTAL LIABILITIES & EQUITY 5,069,264.36

Wyoming Lottery Corp
Profit & Loss
 July 2016 through September 2016

Operating Income/Expense

Income	
Income / Revenues	
Mega Millions Sales (net)	1,436,241.00
Power Ball Sales (net)	2,888,852.00
Cowboy Draw Sales (net)	3,000,235.00
Total Income / Revenues	7,325,328.00
Other Revenues	
Application Fees (Fidelity-Res)	200.00
Total - Other Revenues	200.00
Total Income	7,325,528.00
Cost of Goods Sold	
Direct Gaming Costs	
Prize Expense - Low Tier/ HI	
Megamillions Low Tier	262,680.69
Powerball Low Tier	106,295.57
Cowboy Draw Low Tier	714,626.81
Prize Expense - Other	12,246.00
Total Prize Expense - Low Tier/ HI	1,095,849.07
Prize Expense - MUSL	1,421,299.94
Prize Expense CD Jackpot	1,105,489.00
Prize Expense - Other	39,005.00
Total Direct Gaming Costs	3,661,643.01
Gaming Expenses	
Gaming Retail Commissions	437,359.62
Gaming Retail Validation Bonus	9,464.25
Vendor Expense - (Intralot)	870,981.49
Total Gaming Expenses	1,317,805.36
Total COGS	4,979,448.37
Gross Profit	2,346,079.63
Expense	
Operating Expenses	
Board Expenses	630.75
Employee Recruitment & Relocate	4,876.33
Insurance	1,611.00
Membership Dues	43,901.65
Problem Gambling Program	9,288.94
Accounting / Audit Fees	30,550.00
Legal Fees	5,217.00
Marketing	458,034.93
New Game Development	185,221.53
Outside Contract Services (IT)	9,680.24
Payroll Services	992.00
Retail Investigation	7,694.70
Fleet Expenses	0.00

Wyoming Lottery Corp
Profit & Loss
July 2016 through September 2016

Depr and Amort - Allowable	56,923.08
Equip Rental and Maintenance	0.00
Communications	3,427.29
Office Costs	4,672.76
Petty Cash Over/Short	-26.00
Rent & Janitorial	16,652.00
Salaries, Wages & Benefits	262,362.96
Travel	35,943.57
EE Uniforms	3,826.73
Total Operating Expenses	<u>1,141,481.46</u>
Net Operating Income	1,204,598.17
Nonoperating Expenses	
Interest Expense (net)	1,078.65
State of Wyoming Transfers	797,638.43
Total Other Expense	<u>798,717.08</u>
Net Income	<u><u>405,881.09</u></u>