

## Balance Sheet

As of June 30, 2016

### ASSETS

#### Current Assets

##### Checking/Savings

Checking Accounts	2,271,542.42
Prize Account Petty Cash (Till)	1,417.00
Restricted Fidelity Fund Cash	830,587.74

**Total Checking/Savings** 3,103,547.16

##### Other Current Assets

Prepaid Expenses	318,128.40
Retail Accounts Receivable	310,425.99

**Total Other Current Assets** 628,554.39

**Total Current Assets** 3,732,101.55

#### Noncurrent Assets

Capital Assets, Net	610,882.42
Capital Assets, Trademarks	42,575.00
Deposits - Building	5,000.00

**Total Noncurrent Assets** 658,457.42

#### Deferred Outflows of Resources

Pension Related Outflows	490,714.00
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**TOTAL ASSETS** 4,881,272.97

### LIABILITIES & EQUITY

#### Liabilities

##### Current Liabilities

Accounts Payable	383,336.11
State of Wyoming Transfer Payable	915,750.88
Unearned Revenue (net)	343,357.00
Prizes Payable	1,471,909.00
Payroll Liabilities	37,770.38

**Total Current Liabilities** 3,152,123.37

##### Noncurrent Liabilities

Xerox-Capital Lease	65,598.52
Net Pension Liability	848,712.00

**Total Noncurrent Liabilities** 914,310.52

#### Deferred Inflows of Resources

Pension Related Inflows	17,955.00
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**Total Liabilities** 4,084,388.89

#### Equity

Retained Earnings	-1,849,269.46
Net Income	2,646,153.54

**TOTAL LIABILITIES & EQUITY** 4,881,272.97

**Wyoming Lottery Corp**  
**Profit Loss**  
 July 2015 through June 2016

**Operating Income/Expense**

**Income**

**Income / Revenues**

Mega Millions Sales (net)	4,383,156.00
Power Ball Sales (net)	15,245,071.00
Cowboy Draw Sales (net)	13,461,553.00
<b>Total Income / Revenues</b>	<b>33,089,780.00</b>

**Other Revenues**

Application Fees (Fidelity-Res)	2,900.00
<b>Total - Other Revenues</b>	<b>2,900.00</b>

<b>Total Income</b>	<b>33,092,680.00</b>
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**Cost of Goods Sold**

**Direct Gaming Costs**

<b>Prize Expense - Low Tier/ Hi</b>	
Megamillions Low Tier	650,567.00
Powerball Low Tier	1,749,206.48
Cowboy Draw Low Tier	3,534,165.67
<b>Total Prize Expense - Low Tier/ Hi</b>	<b>5,933,939.15</b>
Prize Expense - MUSL	7,016,002.88
Prize Expense CD Jackpot	5,416,288.00
<b>Total Direct Gaming Costs</b>	<b>18,366,230.03</b>

**Gaming Expenses**

Gaming Retail Commissions	1,996,752.96
Gaming Retail Validation Bonus	43,787.03
Vendor Expense - (Intralot)	3,965,157.33
<b>Total Gaming Expenses</b>	<b>6,005,697.32</b>

<b>Total COGS</b>	<b>24,371,927.35</b>
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<b>Gross Profit</b>	<b>8,720,752.65</b>
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**Expense**

**Operating Expenses**

Board Expenses	31,785.05
Employee Recruitment & Relocate	25,386.09
Insurance	11,287.51
Membership Dues	66,831.06
Problem Gambling Program	27,902.43
Accounting / Audit Fees	48,710.80
Legal Fees	119,987.90
Marketing	1,849,401.07
Outside Contract Services (IT)	166,379.58
Payroll Services	4,152.40
Retail Investigation	13,609.02
Fleet Expenses	1,328.53
Depr and Amort - Allowable	229,129.58
Equip Rental and Maintenance	6,041.44
Facilities and Equipment - Other	1,575.00

Wyoming Lottery Corp  
**Profit Loss**  
July 2015 through June 2016

Communications	17,105.79
Office Costs	35,469.15
Outside Services	2,164.80
Petty Cash Over/Short	-18.00
Other Types of Expenses - Other	24,992.61
Rent & Janitorial	66,807.28
Salaries, Wages & Benefits	935,329.35
Travel	64,112.03
EE Uniforms	6,351.21
Pension Expense	268,576.00
<b>Total Operating Expenses</b>	<b>4,024,397.68</b>
<b>Net Operating Income</b>	<b>4,696,354.97</b>
<b>Nonoperating Expenses</b>	
Interest Expense (net)	14,450.55
State of Wyoming Transfers	2,035,750.88
<b>Total Other Expense</b>	<b>2,050,201.43</b>
<b>Net Income</b>	<b>2,646,153.54</b>

**Wyoming Lottery Corp**  
**Profit Loss**  
**April 2016 through June 2016**

**Operating Income/Expense**

**Income**

**Income / Revenues**

<b>Mega Millions Sales (net)</b>	1,337,533.00
<b>Power Ball Sales (net)</b>	2,456,430.00
<b>Cowboy Draw Sales (net)</b>	3,152,815.00
<b>Total Income / Revenues</b>	6,946,778.00

**Other Revenues**

<b>Application Fees (Fidelity-Res)</b>	500.00
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<b>Total - Other Revenues</b>	<u>500.00</u>
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<b>Total Income</b>	6,947,278.00
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**Cost of Goods Sold**

**Direct Gaming Costs**

<b>Prize Expense - Low Tier/ Hi</b>	
<b>Megamillions Low Tier</b>	211,147.34
<b>Powerball Low Tier</b>	272,989.82
<b>Cowboy Draw Low Tier</b>	807,588.60
<b>Total Prize Expense - Low Tier/ Hi</b>	1,291,725.76
<b>Prize Expense - MUSL</b>	1,316,739.80
<b>Prize Expense CD Jackpot</b>	1,501,722.00
<b>Direct Gaming Costs - Other</b>	<u>0.00</u>

<b>Total Direct Gaming Costs</b>	4,110,187.56
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**Gaming Expenses**

<b>Gaming Retail Commissions</b>	415,984.50
<b>Gaming Retail Validation Bonus</b>	10,468.57
<b>Vendor Expense - (Intralot)</b>	<u>825,946.11</u>

<b>Total Gaming Expenses</b>	<u>1,252,399.18</u>
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<b>Total COGS</b>	<u>5,362,586.74</u>
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<b>Gross Profit</b>	1,584,691.26
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**Expense**

**Operating Expenses**

<b>Board Expenses</b>	13,802.90
<b>Employee Recruitment &amp; Relocate</b>	657.85
<b>Insurance</b>	2,524.00
<b>Membership Dues</b>	19,726.95
<b>Problem Gambling Program</b>	27,902.43
<b>Accounting / Audit Fees</b>	5,983.80
<b>Legal Fees</b>	32,970.81
<b>Marketing</b>	305,973.39
<b>Outside Contract Services (IT)</b>	10,599.05
<b>Payroll Services</b>	1,356.75
<b>Retail Investigation</b>	3,018.04
<b>Fleet Expenses</b>	733.45
<b>Depr and Amort - Allowable</b>	60,126.27
<b>Equip Rental and Maintenance</b>	2,331.40

Wyoming Lottery Corp  
**Profit Loss**  
April 2016 through June 2016

Communications	4,459.76
Office Costs	10,355.47
Petty Cash Over/Short	-26.00
Other Types of Expenses - Other	16,573.34
Rent & Janitorial	18,145.28
Salaries, Wages & Benefits	258,088.65
Travel	25,826.11
EE Uniforms	1,810.64
Pension Expense	268,576.00
<b>Total Operating Expenses</b>	<b><u>1,091,516.34</u></b>
<b>Net Operating Income</b>	<b>493,174.92</b>
<b>Nonoperating Expenses</b>	
Interest Expense (net)	1,772.50
State of Wyoming Transfers	915,750.88
<b>Total Other Expense</b>	<b><u>917,523.38</u></b>
<b>Net Income</b>	<b><u><u>-424,348.46</u></u></b>