

Wyoming Lottery Corp
Balance Sheet
As of March 31, 2016

ASSETS**Current Assets****Checking/Savings**

Checking Accounts	3,111,221.55
Prize Account Petty Cash (Till)	1,492.00
Restricted Fidelity Fund Cash	718,569.17

Total Checking/Savings 3,831,282.72

Other Current Assets

Prepaid Expenses	210,999.61
Retail Accounts Receivable	271,036.21
Due from MUSL	4,978,121.30

Total Other Current Assets 5,460,157.12

Total Current Assets 9,291,439.84

Noncurrent Assets

Capital Assets, Net	649,280.65
Capital Assets, Trademarks	42,575.50
Deposits - Building	5,000.00

Total Noncurrent Assets 696,856.15

Deferred Outflows of Resources

Pension Related Outflows	438,529.00
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TOTAL ASSETS 10,426,824.99

LIABILITIES & EQUITY**Liabilities****Current Liabilities**

Accounts Payable	332,447.18
Unearned Revenue (net)	341,008.00
State of Wyoming Transfer Payable	1,120,000.00
Prizes Payable	6,714,955.96
Payroll Liabilities	30,100.34

Total Current Liabilities 8,538,511.48

Noncurrent Liabilities

Xerox-Capital Lease	68,480.97
Net Pension Liability	598,600.00

Total Noncurrent Liabilities 667,080.97

Deferred Inflows of Resources

Pension Related Inflows	-32,415.00
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Total Liabilities 9,173,177.45

Equity

Retained Earnings	-1,816,854.46
Net Income	3,070,502.00

TOTAL LIABILITIES & EQUITY 10,426,824.99

Wyoming Lottery Corp
Profit Loss
 July 2015 through March 2016

Operating Income/Expense

Income	
Income / Revenues	
Mega Millions Sales (net)	3,045,623.00
Power Ball Sales (net)	12,788,641.00
Cowboy Draw Sales (net)	10,308,738.00
Total Income / Revenues	26,143,002.00
Other Revenues	
Application Fees (Fidelity-Res)	2,400.00
Total - Other Revenues	2,400.00
Total Income	26,145,402.00
Cost of Goods Sold	
Direct Gaming Costs	
Prize Expense - Low Tier/ Hi	
Megamillions Low Tier	439,419.66
Powerball Low Tier	1,476,216.66
Cowboy Draw Low Tier	2,726,577.07
Total Prize Expense - Low Tier/ Hi	4,642,213.39
Prize Expense - MUSL	5,699,263.08
Prize Expense CD Jackpot	3,914,566.00
Total Direct Gaming Costs	14,256,042.47
Gaming Expenses	
Gaming Retail Commissions	1,580,768.46
Gaming Retail Validation Bonus	33,318.46
Vendor Expense - (Intralot)	3,139,211.22
Total Gaming Expenses	4,753,298.14
Total COGS	19,009,340.61
Gross Profit	7,136,061.39
Expense	
Operating Expenses	
Board Expenses	17,982.15
Employee Recruitment & Relocate	24,728.24
Insurance	8,763.51
Membership Dues	47,104.11
Accounting / Audit Fees	42,727.00
Legal Fees	87,017.09
Marketing	1,543,427.68
Outside Contract Services (IT)	155,780.53
Payroll Services	2,795.65
Retail Investigation	10,590.98
Fleet Expenses	595.08
Depr and Amort - Allowable	169,003.31
Equip Rental and Maintenance	5,285.04
Communications	12,646.03

Wyoming Lottery Corp
Profit Loss
July 2015 through March 2016

Office Costs	25,113.68
Other Costs	0.00
Outside Services	2,164.80
Petty Cash Over/Short	8.00
Other Types of Expenses - Other	8,419.27
Rent & Janitorial	48,662.00
Salaries, Wages & Benefits	677,240.70
Travel	38,285.92
EE Uniforms	4,540.57
Total Operating Expenses	<u>2,932,881.34</u>
Net Operating Income	4,203,180.05
Nonoperating Expenses	
Interest Expense (net)	12,678.05
State of Wyoming Transfers	1,120,000.00
Total Other Expense	<u>1,132,678.05</u>
Net Income	<u><u>3,070,502.00</u></u>

Wyoming Lottery Corp
Profit Loss
 January 2016 through March 2016

Operating Income/Expense

Income	
Income / Revenues	
Mega Millions Sales (net)	1,095,988.00
Power Ball Sales (net)	8,905,273.00
Cowboy Draw Sales (net)	4,627,294.00
Total Income / Revenues	14,628,555.00
Other Revenues	
Application Fees (Fidelity-Res)	1,200.00
Total - Other Revenues	1,200.00
Total Income	14,629,755.00
Cost of Goods Sold	
Direct Gaming Costs	
Prize Expense - Low Tier/ HI	
Megamillions Low Tier	246,130.38
Powerball Low Tier	1,295,064.58
Cowboy Draw Low Tier	1,251,083.11
Prize Expense - Other	0.00
Total Prize Expense - Low Tier/ HI	2,792,278.07
Prize Expense - MUSL	3,567,759.17
Prize Expense CD Jackpot	1,763,598.00
Prize Expense - Other	0.00
Total Direct Gaming Costs	8,123,635.24
Gaming Expenses	
Gaming Retail Commissions	881,577.42
Gaming Retail Validation Bonus	16,630.38
Vendor Expense - (Intralot)	1,749,408.86
Total Gaming Expenses	2,647,616.66
Total COGS	10,771,251.90
Gross Profit	3,858,503.10
Expense	
Operating Expenses	
Board Expenses	5,189.82
Employee Recruitment & Relocate	14,471.47
Insurance	2,524.00
Membership Dues	2,550.00
Legal Fees	36,860.89
Marketing	381,887.99
Outside Contract Services (IT)	31,884.18
Payroll Services	1,002.50
Retail Investigation	6,333.99
Depr and Amort - Allowable	56,460.95
Equip Rental and Maintenance	1,645.20
Communications	4,133.06
Office Costs	17,171.74

Wyoming Lottery Corp
Profit Loss
January 2016 through March 2016

Petty Cash Over/Short	1.00
Rent & Janitorial	16,662.00
Salaries, Wages & Benefits	212,584.03
Travel	18,741.54
EE Uniforms	2,190.08
Total Operating Expenses	<u>812,294.44</u>
Net Operating Income	3,046,208.66
Nonoperating Expenses	
Interest Expense (net)	2,049.34
State of Wyoming Transfers	1,120,000.00
Total Other Expense	<u>1,122,049.34</u>
Net Income	<u><u>1,924,159.32</u></u>