

Wyoming Lottery Corp
Balance Sheet
As of December 31, 2015

ASSETS

Current Assets

Checking/Savings

Checking Accounts	983,214.24
Prize Account Petty Cash (Till)	1,389.00
Restricted Fidelity Fund Cash	192,986.35

Total Checking/Savings 1,177,589.59

Other Current Assets

Prepaid Expenses	206,947.41
Retail Accounts Receivable	365,637.57

Total Other Current Assets 572,584.98

Total Current Assets 1,750,174.57

Noncurrent Assets

Capital Assets, Net	705,741.60
Capital Assets, Trademarks	42,575.50
Deposits - Building	5,000.00

Total Noncurrent Assets 753,317.10

Deferred Outflows of Resources

Pension Related Outflows	438,529.00
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TOTAL ASSETS 2,942,020.67

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable	1,034,968.13
Jonah Loan Account	325,000.00
Unearned Revenue (net)	330,788.00
Prizes Payable	1,258,633.96
Payroll Liabilities	25,676.62

Total Current Liabilities 2,975,066.71

Noncurrent Liabilities

Xerox-Capital Lease	71,280.74
Net Pension Liability	598,600.00

Total Noncurrent Liabilities 669,880.74

Deferred Inflows of Resources

Pension Related Inflows	-32,415.00
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Total Liabilities 3,612,532.45

Equity

Retained Earnings	-1,816,854.46
Net Income	1,146,342.68

TOTAL LIABILITIES & EQUITY 2,942,020.67

Wyoming Lottery Corp
Profit & Loss
October 2015 through December 2015

Operating Income/Expense

Income	
Income / Revenues	
Mega Millions Sales (net)	961,027.00
Power Ball Sales (net)	1,778,954.00
Cowboy Draw Sales (net)	2,631,880.00
Total Income / Revenues	5,371,861.00
Other Revenues	
Application Fees (Fidelity-Res)	700.00
Total - Other Revenues	700.00
Total Income	5,372,561.00
Cost of Goods Sold	
Direct Gaming Costs	
Prize Expense - Low Tier/ HI	
Megamillions Low Tier	50,133.59
Powerball Low Tier	69,031.03
Cowboy Draw Low Tier	669,716.57
Prize Expense - Other	1,913.69
Total Prize Expense - Low Tier/ HI	790,794.88
Prize Expense - MUSL	940,706.44
Prize Expense CD Jackpot	1,109,701.00
Prize Expense - Other	0.00
Total Direct Gaming Costs	2,841,202.32
Gaming Expenses	
Gaming Retail Commissions	325,484.88
Gaming Retail Validation Bonus	7,952.14
Vendor Expense - (Intralot)	646,508.05
Total Gaming Expenses	979,945.07
Total COGS	3,821,147.39
Gross Profit	1,551,413.61
Expense	
Operating Expenses	
Board Expenses	2,125.19
Employee Recruitment & Relocate	10,256.77
Insurance	2,524.00
Membership Dues	3,795.00
Accounting / Audit Fees	42,500.00
Legal Fees	31,966.20
Marketing	456,988.29
Outside Contract Services (IT)	108,194.58
Payroll Services	1,168.50
Retail Investigation	1,179.09
Fleet Expenses	231.14
Depr and Amort - Allowable	57,789.15
Equip Rental and Maintenance	1,575.00

Wyoming Lottery Corp
Profit & Loss
October 2015 through December 2015

Communications	5,104.70
Office Costs	12,437.31
Petty Cash Over/Short	4.00
Rent & Janitorial	10,400.00
Salaries, Wages & Benefits	230,550.98
Travel	12,642.03
EE Uniforms	2,350.49
Total Operating Expenses	<u>993,782.42</u>
Net Operating Income	557,631.19
Nonoperating Expenses	
Interest Expense (net)	5,623.14
Total Other Expense	<u>5,623.14</u>
Net Income	<u><u>552,008.05</u></u>

Wyoming Lottery Corp
Profit & Loss
 July 2015 through December 2015

Operating Income/Expense

Income

Income / Revenues

Mega Millions Sales (net)	1,949,635.00
Power Ball Sales (net)	3,883,368.00
Cowboy Draw Sales (net)	5,681,444.00
Total Income / Revenues	11,514,447.00

Other Revenues

Application Fees (Fidelity-Res)	1,200.00
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Total - Other Revenues	1,200.00
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Total Income	11,515,647.00
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Cost of Goods Sold

Direct Gaming Costs

Prize Expense - Low Tier/ HI

Megamillions Low Tier	193,289.28
Powerball Low Tier	181,152.08
Cowboy Draw Low Tier	1,475,493.96

Total Prize Expense - Low Tier/ HI	1,849,935.32
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Prize Expense - MUSL	2,131,503.91
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Prize Expense CD Jackpot	2,150,968.00
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Direct Gaming Costs - Other	0.00
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Total Direct Gaming Costs	6,132,407.23
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Gaming Expenses

Gaming Retail Commissions	699,191.04
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Gaming Retail Validation Bonus	16,688.08
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Vendor Expense - (Intralot)	1,389,802.36
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Total Gaming Expenses	2,105,681.48
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Total COGS	8,238,088.71
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Gross Profit	3,277,558.29
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Expense

Operating Expenses

Board Expenses	12,792.33
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Employee Recruitment & Relocate	10,256.77
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Insurance	6,239.51
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Membership Dues	44,554.11
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Accounting / Audit Fees	42,727.00
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Legal Fees	50,156.20
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Marketing	1,161,539.69
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Outside Contract Services (IT)	126,061.15
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Payroll Services	1,793.15
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Retail Investigation	4,256.99
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Fleet Expenses	595.08
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Depr and Amort - Allowable	112,542.36
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Equip Rental and Maintenance	3,639.84
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Wyoming Lottery Corp
Profit & Loss
July 2015 through December 2015

Communications	8,512.97
Office Costs	16,361.21
Petty Cash Over/Short	7.00
Rent & Janitorial	32,000.00
Salaries, Wages & Benefits	464,656.67
Travel	19,544.38
EE Uniforms	2,350.49
Total Operating Expenses	<u>2,120,586.90</u>
Net Operating Income	1,156,971.39
Nonoperating Expenses	
Interest Expense (net)	10,628.71
Total Other Expense	<u>10,628.71</u>
Net Income	<u><u>1,146,342.68</u></u>