

Wyoming Lottery Corp
Balance Sheet
As of March 31, 2015

ASSETS**Current Assets****Checking/Savings**

Checking Accounts	600,769.16
Prize Account Petty Cash (Till)	505.00
Restricted Fidelity Fund Cash	44,423.60

Total Checking/Savings	<u>645,697.76</u>
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Other Current Assets

Prepaid Expenses	185,914.00
Retail Accounts Receivable	139,271.58

Total Other Current Assets	<u>325,185.58</u>
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Total Current Assets	<u>970,883.34</u>
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Noncurrent Assets

Capital Assets, Net	171,161.52
Capital Assets, Trademarks	22,188.00
Deposits - Building	5,000.00

Total Noncurrent Assets	<u>198,349.52</u>
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TOTAL ASSETS	<u><u>1,169,232.86</u></u>
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LIABILITIES & EQUITY**Liabilities****Current Liabilities**

Accounts Payable	495,546.19
Jonah Loan Account	1,770,726.75
Unearned Revenue (net)	427,880.00
Prizes Payable	827,927.25
Payroll Liabilities	47,293.96

Total Current Liabilities	<u>3,569,374.15</u>
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Total Liabilities	3,569,374.15
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Equity

Retained Earnings	-1,299,160.10
Net income	-1,100,981.19

TOTAL LIABILITIES & EQUITY	<u>1,169,232.86</u>
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Wyoming Lottery Corp
Profit Loss
 January 2015 through March 2015

Operating Income/Expense

Income	
Income / Revenues	
Mega Millions Sales (net)	1,521,092.51
Power Ball Sales (net)	3,302,737.81
Cowboy Draw Sales (net)	504,305.00
Total Income / Revenues	5,328,135.32
Other Revenues	
Application Fees (Fidelity-Res)	600.00
Total - Other Revenues	600.00
Total Income	5,328,735.32
Cost of Goods Sold	
Direct Gaming Costs	
Prize Expense - Low Tier/ HI	851,289.23
Prize Expense - MUSL	1,692,651.13
Prize Expense CD Jackpot	422,806.00
Prize Expense - Other	0.00
Total Direct Gaming Costs	2,966,746.36
Gaming Expenses	
Gaming Retail Commissions	331,444.20
Gaming Retail Validation Bonus	5,589.04
Vendor Expense - (Intralot)	635,919.84
Total Gaming Expenses	972,953.08
Total COGS	3,939,699.44
Gross Profit	1,389,035.88
Expense	
Operating Expenses	
Board Expenses	10,738.97
Employee Recruitment & Relocate	44.00
Insurance	2,770.78
Membership Dues	159.00
Accounting / Audit Fees	13,725.82
Legal Fees	31,100.61
Marketing	682,278.33
Outside Contract Services (IT)	152,837.13
Payroll Services	945.55
Retail Investigation	1,070.95
Fleet Expenses	83.86
Depr and Amort - Allowable	15,535.00
Equip Rental and Maintenance	-36,528.25
Communications	4,257.36
Office Costs	4,175.49
Petty Cash Over/Short	0.00
Rent & Janitorial	15,900.00
Salaries, Wages & Benefits	225,991.91

Wyoming Lottery Corp
Profit Loss
January 2015 through March 2015

Travel	11,131.02
Total Operating Expenses	<u>1,136,217.53</u>
Net Operating Income	252,818.35
Nonoperating Expenses	
Interest Expense (net)	<u>9,224.39</u>
Total Other Expense	9,224.39
Net Income	<u><u>243,593.96</u></u>

Wyoming Lottery Corp
Profit Loss
 July 2014 through March 2015

Operating Income/Expense**Income****Income / Revenues**

Mega Millions Sales (net)	3,819,722.00
Power Ball Sales (net)	7,159,521.00
Cowboy Draw Sales (net)	504,305.00

Total Income / Revenues 11,483,548.00

Other Revenues

Application Fees (Fidelity-Res) 43,700.00

Total Other Revenues 43,700.00

Total Income 11,527,248.00

Cost of Goods Sold**Direct Gaming Costs**

Prize Expense - Low Tier/ HI	1,630,206.23
Prize Expense - MUSL	3,910,109.58
Prize Expense CD Jackpot	422,806.00

Total Direct Gaming Costs 5,963,121.81

Gaming Expenses

Gaming Retail Commissions	693,303.18
Gaming Retail Validation Bonus	10,639.64
Vendor Expense - (Intralot)	1,421,183.71

Total Gaming Expenses 2,125,126.53

Total COGS 8,088,248.34

Gross Profit 3,438,999.66

Expense**Operating Expenses**

Board Expenses	28,517.93
Employee Recruitment & Relocate	44.00
Insurance	6,513.74
Membership Dues	40,323.21
Accounting / Audit Fees	21,725.82
Legal Fees	55,803.55
Marketing	2,859,538.29
Outside Contract Services (IT)	526,494.96
Payroll Services	2,175.65
Retail Investigation	90,880.90
Fleet Expenses	3,876.55
Depr and Amort - Allowable	37,997.49
Equip Rental and Maintenance	4,911.26
Communications	12,302.63
Office Costs	21,957.86
Rent & Janitorial	47,100.00
Salaries, Wages & Benefits	720,128.63
Travel	30,648.04

Wyoming Lottery Corp
Profit Loss
July 2014 through March 2015

Total Operating Expenses	<u>4,510,940.51</u>
Net Operating Income	-1,071,940.85
Nonoperating Expenses	
Interest Expense (net)	<u>29,040.34</u>
Total Other Expense	29,040.34
Net Income	<u><u>-1,100,981.19</u></u>