

Wyoming Lottery Corp
Balance Sheet
As of December 31, 2014

ASSETS**Current Assets****Checking/Savings**

Checking Accounts	355,751.37
Prize Account Petty Cash (Till)	500.00
Restricted Fidelity Fund Cash	43,814.90

Total Checking/Savings	<u>400,066.27</u>
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Other Current Assets

Prepaid Expenses	6,030.04
Retail Accounts Receivable	130,132.15

Total Other Current Assets	<u>136,162.19</u>
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Total Current Assets	536,228.46
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Noncurrent Assets

Capital Assets, Net	150,168.27
Capital Assets, Trademarks	22,188.00
Deposits - Building	5,000.00

Total Noncurrent Assets	<u>177,356.27</u>
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TOTAL ASSETS	<u><u>713,584.73</u></u>
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LIABILITIES & EQUITY**Liabilities****Current Liabilities**

Accounts Payable	814,030.06
Jonah Loan Account	2,261,508.54
Unearned Revenue (net)	10,482.75
Prizes Payable	237,989.00
Payroll Liabilities	33,309.63

Total Current Liabilities	<u>3,357,319.98</u>
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Total Liabilities	3,357,319.98
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Equity

Retained Earnings	-1,299,160.10
Net Income	-1,344,575.15

TOTAL LIABILITIES & EQUITY	<u>713,584.73</u>
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Wyoming Lottery Corp
Profit & Loss
 October 2014 through December 2014

Operating Income/Expense**Income****Income / Revenues**

Mega Millions Sales (net)	1,621,540.49
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Power Ball Sales (net)	2,388,119.19
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Total Income / Revenues	4,009,659.68
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Other Revenues

Application Fees (Fidelity-Res)	3,800.00
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Total - Other Revenues	3,800.00
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Total Income	4,013,459.68
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Cost of Goods Sold**Direct Gaming Costs**

Prize Expense - Low Tier/ HI	521,909.00
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Prize Expense - MUSL	1,503,437.56
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Total Direct Gaming Costs	2,025,346.56
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Gaming Expenses

Gaming Retail Commissions	233,162.04
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Gaming Retail Validation Bonus	3,751.24
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Vendor Expense - (Intralot)	530,133.84
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Total Gaming Expenses	767,047.12
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Total COGS	2,792,393.68
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Gross Profit	1,221,066.00
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Expense**Operating Expenses**

Board Expenses	2,064.88
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Insurance	1,211.48
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Membership Dues	300.00
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Legal Fees	9,086.00
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Marketing	719,090.76
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Outside Contract Services (IT)	17,097.66
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Payroll Services	615.10
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Retail Investigation	23,561.64
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Fleet Expenses	1,966.33
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Depr and Amort - Allowable	11,828.72
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Equip Rental and Maintenance	29,155.76
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Communications	4,481.29
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Office Costs	4,959.49
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Petty Cash Over/Short	0.00
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Rent & Janitorial	10,400.00
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Salaries, Wages & Benefits	233,118.34
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Travel	6,189.67
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Total Operating Expenses	1,075,127.12
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Net Operating Income	145,938.88
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Nonoperating Expenses	
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Accrual Basis

Wyoming Lottery Corp
Profit & Loss
October 2014 through December 2014

Interest Expense (net)	<u>10,866.25</u>
Total Other Expense	10,866.25
Net Income	<u><u>135,072.63</u></u>

Wyoming Lottery Corp
Profit & Loss
 July 2014 through December 2014

Operating Income/Expense

Income	
Income / Revenues	
Mega Millions Sales (net)	2,298,629.49
Power Ball Sales (net)	3,856,783.19
Total Income / Revenues	<u>6,155,412.68</u>
Other Revenues	
Application Fees (Fidelity-Res)	43,100.00
Total - Other Revenues	<u>43,100.00</u>
Total Income	<u>6,198,512.68</u>
Cost of Goods Sold	
Direct Gaming Costs	
Prize Expense - Low Tier/ Hi	778,917.00
Prize Expense - MUSL	2,217,458.45
Total Direct Gaming Costs	<u>2,996,375.45</u>
Gaming Expenses	
Gaming Retail Commissions	361,858.98
Gaming Retail Validation Bonus	5,050.60
Vendor Expense - (Intralot)	785,263.87
Total Gaming Expenses	<u>1,152,173.45</u>
Total COGS	<u>4,148,548.90</u>
Gross Profit	<u>2,049,963.78</u>
Expense	
Operating Expenses	
Board Expenses	17,778.96
Insurance	3,742.96
Membership Dues	40,164.21
Accounting / Audit Fees	8,000.00
Legal Fees	24,702.94
Marketing	2,177,259.96
Outside Contract Services (IT)	373,657.83
Payroll Services	1,230.10
Retail Investigation	89,809.95
Fleet Expenses	3,792.69
Depr and Amort - Allowable	22,462.49
Equip Rental and Maintenance	41,439.51
Communications	8,045.27
Office Costs	17,782.37
Petty Cash Over/Short	0.00
Rent & Janitorial	31,200.00
Salaries, Wages & Benefits	494,136.72
Travel	19,517.02
Total Operating Expenses	<u>3,374,722.98</u>

Wyoming Lottery Corp
Profit & Loss
July 2014 through December 2014

Net Operating Income	-1,324,759.20
Nonoperating Expenses	
Interest Expense (net)	19,815.95
Total Other Expense	19,815.95
Net Income	<u><u>-1,344,575.15</u></u>